**Local Government Pension Scheme**

**Draft Guidance on the creation and operation of Local Pension Boards in England and Wales**

**Response from Lancashire County Pension Fund**

Lancashire County Pension Fund welcomes the opportunity to respond to the LGPS Shadow Scheme Advisory Board public consultation on draft guidance on the creation and operation of local pensions boards in England and Wales. Our comments and additional questions are as follows: -

The Fund would like thank the Shadow Scheme Advisory Board for the provision of such a comprehensive guidance document covering both regulatory and practical issues to be considered in the creation of operation of a local pension board. The document has already proved useful to the administering authority in terms of creating and determining terms of reference for a local pension board.

However, the Authority feels it would benefit from more clarity around the internal reporting requirements of the local pension board. Section 8 of the guidance suggests a level of flexibility in terms of internal reporting requirements which could give rise to some ambiguity in terms of expected internal reporting requirements. The Fund would be grateful for some indication of what the Shadow Scheme Advisory Board would determine to be absolutely necessary in terms of internal reporting requirements.